Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

Anima Europe Equity (the "Fund"), a sub-fund of ANIMA Prima Funds plc
Class I Shares ISIN: IE0032465662 (the "Shares"). This Fund is managed by ANIMA SGR S.p.A., part of the Asset Management Holding S.p.A. group of companies.

Objectives and Investment Policy

Objectives and Investment Policy of the Fund:
The objective of the Fund is to seek long-term capital appreciation.

Main categories of financial instruments that are the object of investment:
The Fund invests mainly in equities issued by companies listed on European markets and/or European issuers listed on other regulated markets with stable growth expectations and adequate diversification at sector level.

The Fund may enter into stock lending arrangements for efficient portfolio management purposes, and/or may use Financial Derivative Instruments for (i) hedging, (ii) risk reduction and/or (iii) investment purposes. The Fund may use financial leverage to increase the amount invested in financial instruments to twice the value of the Fund's net asset value. This means that if there are changes in the prices of the financial instruments the Fund could either gain or lose twice as much as it would gain or lose without using financial leverage.

Redemption of Shares: You can ask the Fund to buy back your Shares on any business day whether full or partial repayment of the Shares held is required. Please refer to the Prospectus for further dealing information.

Benchmark: 100% MSCI Europe. The Fund does not aim to replicate the composition of the Benchmark. The Fund also invests in securities which are not included in the indices or present in different proportions.

Degree of discretion with respect to the benchmark: Potentially significant.

Portfolio Transaction Costs: The Fund's portfolio transaction costs will have a material impact on the Fund's performance.

Income: No dividend is payable on the Shares. Income earned by the Fund will be retained by the Fund and will be reflected in the value of your Shares.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years of the date of original investment.

Risk reward and Profile

The historical data used to calculate the synthetic risk indicator cannot provide a reliable indication about the future risk profile of the Fund.

Lower Risk **Higher Risk**

Typically lower rewards **Typically higher rewards**

1	2	3	4	5	6	7

The Fund has been classified in risk/reward class 6, because the annualized volatility of the weekly returns of the Class over the last five years (estimated using the returns of another class where the actual Class returns are not available) is equal to or greater than 15% and less than 25%.

The risk/reward category shown is not guaranteed to remain unchanged and the categorization of the Fund may shift over time. Please note, the lowest category on the indicator does not mean risk free.

There are no other risks that are materially relevant to the Fund and which are not adequately captured in the risk-reward indicator.

Charges for the Share Class

The charges you pay are used to pay the costs of running the Share Class, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest.		The entry and exit charges are maximum figures. You can find out the actual charges from the Distributor.
Entry Charge	Up to 3.00%	
Exit Charge	None	
Charges taken from the Share Class over a year		
Ongoing charges	0.83% per annum	The ongoing charges figure is based on expenses for the financial reporting period ended 31 December 2012. This figure may vary from year to year and excludes portfolio transaction costs.
Charges taken from the Share Class under specific events		
Performance Fee	None	
For more information about charges, please see the Fund's Prospectus which is available on www.animasgr.it		

Past Performance

Past performance information should not be taken as an indicator of future performances.

The Fund performance data does not include subscription charges but does include charges levied on the Fund's Net Asset Value (mainly Investment Management, Custodian and Administrator Fees).

The Class first issued Shares on 28 October 2008.

The past performance data has been calculated in Euro.

Practical Information

Sub-Investment Manager: **ANIMA SGR S.p.A**

Custodian: **Northern Trust Fiduciary Services Limited**

Prospectus and Reports: Copies of the Prospectus (including the Fund Information Card) and the annual and half-yearly reports of ANIMA Prima Funds plc may be obtained from the Administrator, free of charge, or by visiting www.animasgr.it**.** These documents are available in English.

NAV / Pricing: The Net Asset Value ("NAV") of the Fund and Share Classes is calculated in Euro. The NAV per Share will be available from the Administrator and will also be published on www.animasgr.it each time it is calculated. The NAV per Share will be based on the prices applicable to the most recent preceding Dealing Day's trades and therefore cannot be relied upon to be indicative after the relevant Dealing Day.

Tax: The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to an adviser.

Share Conversions: Unless a fund is closed for new subscriptions, Shareholders may convert their Shares from Prestige Class or Class I into Prestige Class or Class I within the same fund or any other fund of ANIMA Prima Funds plc. Shareholders of any other Class may only convert into Shares of the same Class of another fund of ANIMA Prima Funds plc.

Umbrella UCITS: The Fund is a sub-fund of ANIMA Prima Funds plc, an umbrella investment company. The assets of the Fund are segregated from those of other sub-funds in ANIMA Prima Funds plc and cannot be used to pay the debts of other funds of ANIMA Prima Funds plc. Further information about the umbrella structure is contained in the Prospectus and about the Fund in the Fund Information Card which forms part of the Prospectus.

The Directors of ANIMA Prima Funds plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

This Fund is regulated by the Central Bank of Ireland. The information contained within this document is accurate as at 18 February 2013.